



Sienna Investment Managers announces the acquisition of Acofi Gestion

Acofi Gestion to become Sienna Private Credit

Acofi Gestion becomes Sienna Private Credit, the specialized branch of Sienna Investment Managers for the alternative financing of real assets, which covers in particular corporate private debt as well as real estate and energy transition financing.

Sienna Private Credit has been developing an extensive range of loan funds since 2012 and now has around twenty funds on its various themes. The company is committed to an ambitious sustainability trajectory with the recent creation of several funds with a strong ESG impact.

For Sienna Investment Managers, this new step is part of its ambition to become one of the European leaders in alternative management and real assets, by enabling it to complete its existing offer in an asset class experiencing strong growth thanks to the proven expertise of a recognized team.

Sienna Private Credit will benefit from all the synergies developed by the Sienna platform, particularly in terms of the marketing of cross-functional offers and operational services, as well as the complementarity of the client networks of the other branches of Sienna Investment Managers.

The organization of Sienna Private Credit is not affected by the change of majority shareholder.

On the strength of its values, the company has reinforced means to design and manage innovative investment solutions for its institutional clients.

Thibault de Saint Priest, CEO of Sienna Private Credit, said: "Private Debt, an asset class that is now fully recognized in the investment landscape, is set to represent a growing share of the allocations of institutional investors as well as individual customers. Becoming part of Sienna Investment Managers is a powerful factor in accelerating our initiatives in continental Europe."

Pedro-Antonio Arias, CEO of Sienna Investment Managers declares: "The acquisition of Acofi Gestion allows us to increase our management capacities in France in private markets and, moreover, with a recognized player with whom we share common values."

About Sienna Private Credit

Sienna Private Credit builds investment products and solutions that meet the expectations of large institutional investors. Its initiatives focus on real assets and direct loans to the economy and cover, with €2.5 billion of assets under management, four main themes: corporate real estate, infrastructure in the energy sector, specialized financing of industrial companies and the public sector. Sienna Private Credit is an AIFM management company, approved by the AMF since 1997.

www.sienna-pc.com



About Sienna Investment Managers

Sienna Investment Managers, the platform for alternative investments and a 100% subsidiary of GBL, operates in seven countries and in particular: Luxembourg, London, Paris, Hamburg, Amsterdam, Madrid and Seoul. Sienna manages €10.1 billion (at the end of December 2021, of which €3.2 billion is in permanent capital or NAV) on behalf of its shareholder GBL as well as international clients, primarily through real estate assets, investments in private market funds and direct equity investments in unlisted companies, especially in the digital sector. Sienna recently announced the finalization of a strategic partnership with Malakoff Humanis and the acquisition of its asset management entity MH GA.

www.sienna-im.com

About GBL

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of €22.5 billion and a market capitalization of €15.3 billion at the end of December 2021. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL is both a responsible company and investor and perceives ESG factors as being inextricably linked to value creation.

GBL strives to maintain a diversified high-quality portfolio of listed and private assets as well as alternative investments (through Sienna Investment Managers, the group's alternative investment platform), composed of global companies that are leaders in their sector, to which it can contribute to value creation by being an active professional investor.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value, a sustainable dividend and share buybacks.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.

www.gbl.be/en

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